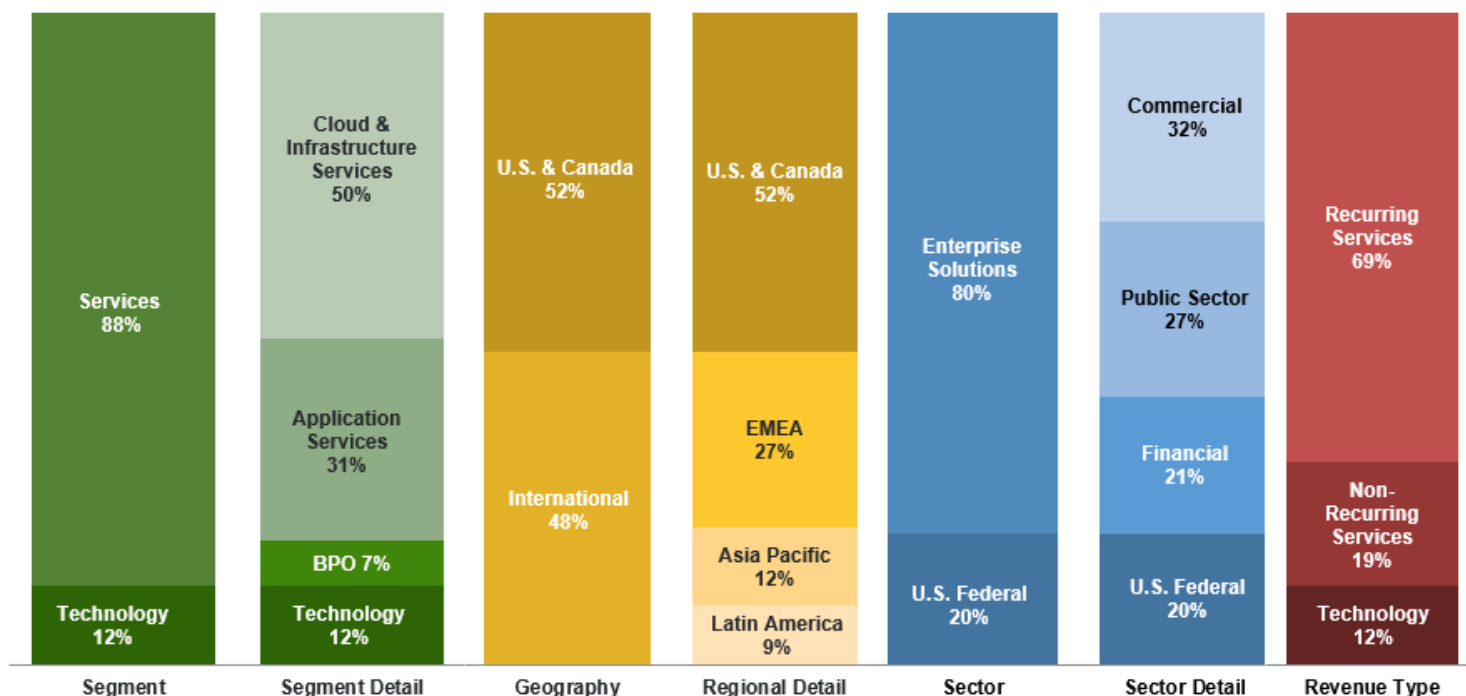
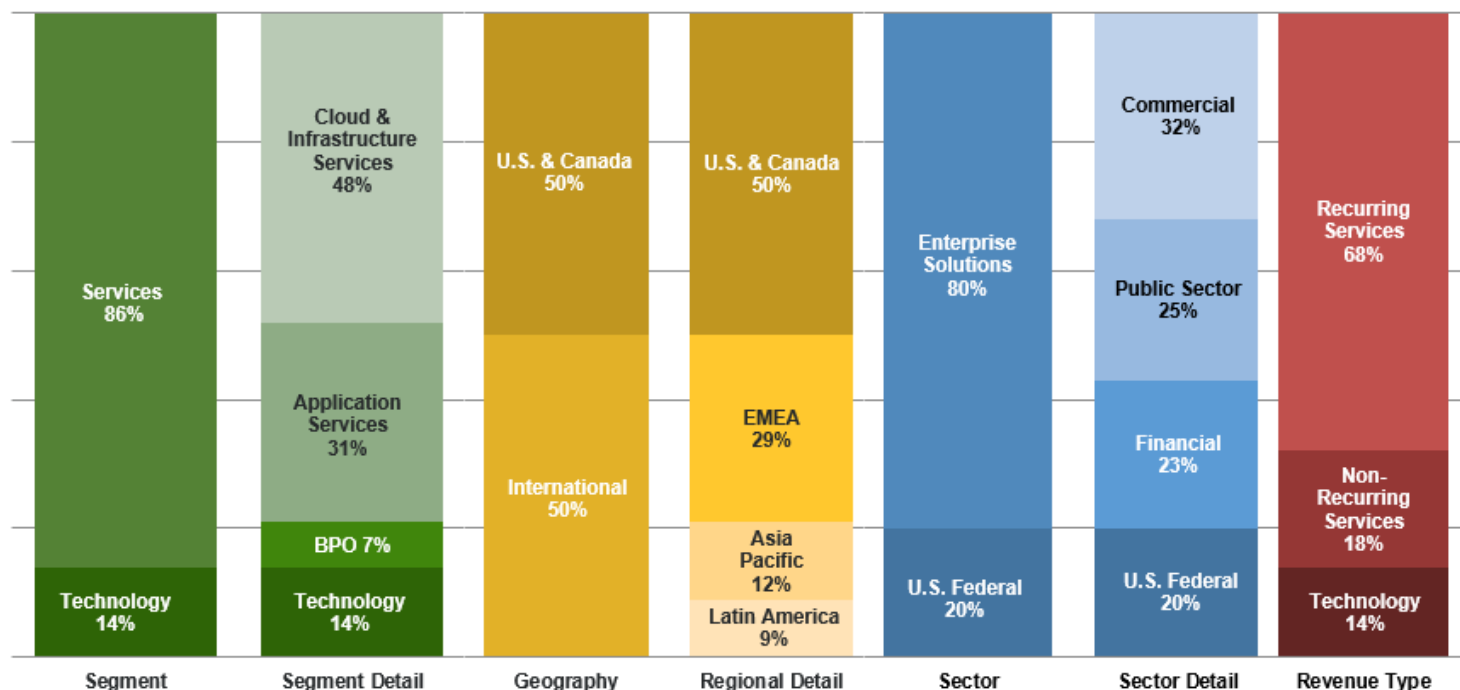


(\$ millions, except per share data)

Condensed Consolidated Statements of Income (Unaudited)	Three Months Ended September 30			Nine Months Ended September 30		
	2016	2015	% Change	2016	2015	% Change
Revenue	683.3	739.2	(7.6%)	2,099.0	2,225.2	(5.7%)
Cost of revenue	561.7	598.6	(6.2%)	1,700.6	1,843.3	(7.7%)
Selling, general and administrative	120.0	115.4	4.0%	345.8	389.6	(11.2%)
Research and development	11.4	16.6	(31.3%)	40.5	63.2	(35.9%)
Operating profit (loss)	(9.8)	8.6	NM	12.1	(70.9)	NM
Interest expense	7.7	3.0	156.7%	19.9	8.3	139.8%
Other income (expense), net	2.3	1.7	35.3%	3.7	8.0	(53.8%)
Income (loss) before income taxes	(15.2)	7.3	NM	(4.1)	(71.2)	NM
Provision for income taxes	9.9	14.9	(33.6%)	34.2	33.3	2.7%
Consolidated net income (loss)	(25.1)	(7.6)	NM	(38.3)	(104.5)	NM
Net income attributable to non-controlling interests	3.1	2.0	55.0%	8.2	6.5	26.2%
Net income (loss) attributable to Unisys Corporation	(28.2)	(9.6)	NM	(46.5)	(111.0)	NM
Earnings (loss) per common share (Diluted)	(\$0.56)	(\$0.19)	NM	(0.93)	(2.22)	NM
Diluted shares for per share computation (thousands)	50,082	49,934	0.3%	50,052	49,894	0.3%
Condensed Consolidated Balance Sheets (Unaudited)	September 30		% Change	3Q16 Business Highlights		
	2016	2015				
Cash and cash equivalents	442.7	293.1	51.1%	<ul style="list-style-type: none"> Operating cash flow increase of \$87 million year over year to \$43 million <ul style="list-style-type: none"> Free cash flow increase of \$106 million to \$6 million Total Contract Value (TCV) signed increase of 22 percent on a year-to-date basis versus the comparable period last year <ul style="list-style-type: none"> More than \$1.1 billion of TCV signings in the third quarter Services backlog of \$4.1 billion, up 6.7 percent versus the prior quarter Operating profit margin of (1.4) percent, relative to operating profit margin of 1.2 percent in 3Q 2015; <ul style="list-style-type: none"> Non-GAAP operating profit margin of 6.7 percent, relative to 7.2 percent in 3Q 2015 Revenue of \$683 million, down 7.6 percent, or 5.9 percent on a constant-currency basis, year over year 		
Accounts and notes receivable, net	532.5	551.5	(3.4%)			
Inventories	39.5	52.5	(24.9%)			
Prepaid expense and other current assets	119.0	128.1	(7.1%)			
Total current assets	1,133.7	1,025.2	10.6%			
Properties, net	143.0	164.6	(13.1%)			
Outsourcing assets, net	183.0	182.3	0.4%			
Marketable software, net	137.7	140.1	(1.7%)			
Prepaid postretirement assets	79.3	45.0	76.3%			
Deferred income taxes	117.5	128.9	(8.8%)			
Goodwill	180.1	177.3	1.6%			
Other long-term assets	201.8	200.4	0.7%			
Total non-current assets	1,042.4	1,038.5	0.4%			
Total assets	2,176.1	2,063.7	5.4%			
Current maturities of long-term debt and notes payable	220.4	66.2	232.9%			
Accounts payable	175.5	221.5	(20.8%)			
Deferred revenue	318.9	290.9	9.6%			
Other accrued liabilities	353.1	307.3	14.9%			
Total current liabilities	1,067.9	885.9	20.5%			
Long-term debt	201.2	242.0	(16.9%)			
Long-term postretirement liabilities	1,943.9	2,185.6	(11.1%)			
Long-term deferred revenue	142.2	119.5	18.9%			
Other long-term liabilities	79.0	82.0	(3.7%)			
Total non-current liabilities	2,366.3	2,629.1	(10.0%)			
Total deficit	(1,258.1)	(1,451.3)	(13.3%)			
Total liabilities and equity	2,176.1	2,063.7	5.4%			
Condensed Consolidated Statements of Cash Flows (Unaudited)	Nine Month Ended September 30					
	2016	2015				
Net cash provided by (used for) operating activities	101.3	(108.5)				
Proceeds from/purchases of investments, net	(24.3)	19.8				
Investment in marketable software	(47.1)	(46.8)				
Capital additions of properties	(18.3)	(40.2)				
Capital additions of outsourcing assets	(41.4)	(80.4)				
Other	(1.3)	6.1				
Net cash used for investing activities	(132.4)	(141.5)				
Proceeds from issuance of long-term debt	213.5	31.8				
Payments of capped call transaction	(27.3)	0.0				
Issuance costs relating to long-term debt	(7.3)	0.0				
Payments of long-term debt	(2.1)	(1.3)				
Proceeds from exercise of stock options	0.0	3.7				
Net proceeds from short-term borrowing and financing fees	(65.8)	54.8				
Net cash provided by (used for) financing activities	111.0	89.0				
Effect of exchange rate changes on cash and cash equivalents	(2.4)	(40.2)				
Decrease in cash and cash equivalents	77.5	(201.2)				
Cash and cash equivalents, beginning of period	365.2	494.3				
Cash and cash equivalents, end of period	442.7	293.1				



	3Q16	3Q15	Change	%	In Constant Currency
Segment					
Services	\$600.9	\$656.0	(\$55.1)	(8.4%)	(6.7%)
Technology	\$82.4	\$83.2	(\$0.8)	(0.8%)	(0.0%)
Total	\$683.3	\$739.2	(\$55.9)	(7.6%)	(5.9%)
Segment Detail					
Cloud & Infrastructure Services	\$341.9	\$380.0	(\$38.1)	(10.0%)	(9.5%)
Application Services	\$210.4	\$220.7	(\$10.3)	(4.7%)	(3.0%)
BPO Services	\$48.6	\$55.3	(\$6.7)	(12.1%)	(1.9%)
Technology	\$82.4	\$83.2	(\$0.8)	(0.8%)	(0.0%)
Total	\$683.3	\$739.2	(\$55.9)	(7.6%)	(5.9%)
Geography					
U.S. & Canada	\$357.4	\$368.7	(\$11.3)	(3.1%)	(3.1%)
International	\$325.9	\$370.5	(\$44.6)	(12.1%)	(8.8%)
Total	\$683.3	\$739.2	(\$55.9)	(7.6%)	(5.9%)
Regional Detail					
U.S. & Canada	\$357.4	\$368.7	(\$11.3)	(3.1%)	(3.1%)
EMEA	\$183.0	\$214.4	(\$31.4)	(14.7%)	(8.8%)
Asia Pacific	\$80.3	\$80.6	(\$0.3)	(0.5%)	(2.0%)
Latin America	\$62.6	\$75.5	(\$12.9)	(17.0%)	(16.7%)
Total	\$683.3	\$739.2	(\$55.9)	(7.6%)	(5.9%)
Sector					
Enterprise Solutions	\$544.0	\$600.2	(\$56.2)	(9.4%)	(7.4%)
U.S. Federal	\$139.3	\$139.0	\$0.3	0.2%	0.2%
Total	\$683.3	\$739.2	(\$55.9)	(7.6%)	(5.9%)
Sector Detail					
U.S. Federal	\$139.3	\$139.0	\$0.3	0.2%	0.2%
Public Sector	\$185.3	\$184.3	\$1.0	0.5%	1.0%
Commercial	\$219.7	\$224.6	(\$4.9)	(2.2%)	(0.8%)
Financial	\$139.0	\$191.3	(\$52.3)	(27.3%)	(23.5%)
Total	\$683.3	\$739.2	(\$55.9)	(7.6%)	(5.9%)
Revenue Type					
Recurring Services	\$468.0	\$496.6	(\$28.6)	(5.8%)	
Non-Recurring Services	\$132.9	\$159.4	(\$26.5)	(16.6%)	
Technology	\$82.4	\$83.2	(\$0.8)	(0.8%)	
Total	\$683.3	\$739.2	(\$55.9)	(7.6%)	



Segment	9Mos16	9Mos15	Change	%	In Constant Currency
Services	\$1,809.8	\$1,956.5	(\$146.7)	(7.5%)	(4.8%)
Technology	\$289.2	\$268.7	\$20.5	7.7%	9.3%
Total	\$2,099.0	\$2,225.2	(\$126.2)	(5.7%)	(3.1%)
Segment Detail	9Mos16	9Mos15	Change	%	In Constant Currency
Cloud & Infrastructure Services	\$1,017.8	\$1,146.1	(\$128.3)	(11.2%)	(9.3%)
Application Services	\$641.4	\$640.6	\$0.8	0.1%	3.1%
BPO Services	\$150.6	\$169.8	(\$19.2)	(11.3%)	(4.4%)
Technology	\$289.2	\$268.7	\$20.5	7.7%	9.3%
Total	\$2,099.0	\$2,225.2	(\$126.2)	(5.7%)	(3.1%)
Geography	9Mos16	9Mos15	Change	%	In Constant Currency
U.S. & Canada	\$1,051.9	\$1,113.3	(\$61.4)	(5.5%)	(5.5%)
International	\$1,047.1	\$1,111.9	(\$64.8)	(5.8%)	(0.6%)
Total	\$2,099.0	\$2,225.2	(\$126.2)	(5.7%)	(3.1%)
Regional Detail	9Mos16	9Mos15	Change	%	In Constant Currency
U.S. & Canada	\$1,051.9	\$1,113.3	(\$61.4)	(5.5%)	(5.5%)
EMEA	\$599.3	\$646.9	(\$47.6)	(7.4%)	(3.4%)
Asia Pacific	\$261.7	\$251.9	\$9.8	3.9%	6.8%
Latin America	\$186.1	\$213.1	(\$27.0)	(12.7%)	(0.6%)
Total	\$2,099.0	\$2,225.2	(\$126.2)	(5.7%)	(3.1%)
Sector	9Mos16	9Mos15	Change	%	In Constant Currency
Enterprise Solutions	\$1,669.5	\$1,802.3	(\$132.8)	(7.4%)	(4.2%)
U.S. Federal	\$429.5	\$422.9	\$6.6	1.6%	1.6%
Total	\$2,099.0	\$2,225.2	(\$126.2)	(5.7%)	(3.1%)
Sector Detail	9Mos16	9Mos15	Change	%	In Constant Currency
U.S. Federal	\$429.5	\$422.9	\$6.6	1.6%	1.6%
Public Sector	\$517.8	\$551.5	(\$33.7)	(6.1%)	(4.6%)
Commercial	\$681.7	\$710.9	(\$29.2)	(4.1%)	(1.9%)
Financial	\$470.0	\$539.9	(\$69.9)	(12.9%)	(7.0%)
Total	\$2,099.0	\$2,225.2	(\$126.2)	(5.7%)	(3.1%)
Revenue Type	9Mos16	9Mos15	Change	%	
Recurring Services	\$1,420.0	\$1,483.5	(\$63.5)	(4.3%)	
Non-Recurring Services	\$389.8	\$473.0	(\$83.2)	(17.6%)	
Technology	\$289.2	\$268.7	\$20.5	7.7%	
Total	\$2,099.0	\$2,225.2	(\$126.2)	(5.7%)	

Total Adjusted EBITDA was \$87M and \$271M for the Three and Nine Months Ended September 30, 2016, respectively. Total Adjusted EBITDA was \$95M and \$210M for the Three and Nine Months Ended September 30, 2015, respectively.

- Please see our third quarter 2016 earnings materials for a reconciliation of GAAP net income to non-GAAP Adjusted EBITDA for Unisys corporation and its consolidated subsidiaries.
- In connection with our previously announced cost reduction and other expense, we recognized \$17.4 million of pretax charges (which includes \$3.9 million of asset write-offs which are reflected in Depreciation & Amortization) impacting Adjusted EBITDA by \$13.5 million for the quarter ended September 30, 2015 and \$70.0 million of pretax charges (which includes \$3.9 million of asset write-offs which are reflected in Depreciation & Amortization) impacting Adjusted EBITDA by \$66.1 million for the nine months ended September 30, 2015.